



Alembic Community Development
Alliance for Affordable Energy
A Shared Initiative, Inc.
Associated Neighborhood Development
Broadmoor Improvement Association
Capital One
Center for Planning Excellence
Committee for a Better New Orleans
Crescent Care
Crescent City Community Land Trust
The Data Center
Enterprise Community Partners
Finance Authority of New Orleans
First NBC Bank
Foundation for Louisiana
GCR Inc.
Global Green USA
Greater New Orleans Foundation
Green Coast Enterprises
Greater New Orleans Fair Housing Action Center
Greater New Orleans, Inc.
Gulf Coast Housing Partnership
Harmony Neighborhood Development
Healthy Start New Orleans
Housing Authority of New Orleans
Iberia Bank
Jericho Road Episcopal Housing Initiative
Jerusalem Economic Development Corp.
JPMorgan Chase Bank
Louisiana Appleseed
Louisiana Association of Affordable Housing
Providers
Louisiana Association of Nonprofit Organizations
Louisiana Homebuyer Education Collaborative
Louisiana Housing Alliance
Louisiana Housing Corporation
Lowermine.org
Lower 9th Ward Homeownership Association
Lower 9th Ward NENA
Make It Right
Neighborhood Assistance Corporation of
America
Neighborhood Development Foundation
Neighborhood Housing Services
NEWCITY
New Orleans Area Habitat for Humanity
New Orleans Redevelopment Authority
NO/AIDS Task Force
Northshore Housing Initiative
Office of Housing Policy & Community
Development
Operation Comeback
Perez, APC
Pontchartrain Park CDC
Practitioners Leveraging Assets for Community
Engagement
Preservation Resource Center
Project Home Again
Project Homecoming
Providence Community Housing
Puentes New Orleans
Rebuilding Together New Orleans
Redmellon
Renaissance Neighborhood Development Corp.
Renaissance Property Group
Service Providers and Professionals Association
Southern United Neighborhoods
St. Bernard Project
Tulane/Canal Neighborhood Development Corp.
UNITY of Greater New Orleans
Urban Focus
U.S. Department of Housing and Urban
Development
Volunteers of America
Whitney Bank
Whodata.org

Dear Councilmember Williams,

The U.S. Senate Appropriations Committee has passed a bill proposing to fund HOME at **\$66 million** in 2016; **just seven percent** of the **\$900 million** HOME funding level in 2015. Further, the House passed a bill proposing to fund HOME at **\$767 million** (a \$133 million cut) and roll over the entire National Housing Trust Fund budget (approximately \$133 million) to the program in order to effectively keep HOME funding flat for FY2016.

We cannot stress enough how important HOME funds have been for our housing community. We have utilized that funding to provide resources for meeting housing needs such as Rental and Homeowners Rehabilitation Programs, Affordable Housing Programs, and Minor Home Repair Programs. Since Katrina, HOME funds have been used to build almost **1,500 units** in the Greater New Orleans area.

While we have come such a long way since 2005, I'm sure you are well aware of how far we have to go. We want the next ten years to be marked by the development of a New Orleans housing stock that is safer, more energy efficient, more equitable and more affordable. We are going to need adequate levels of HOME funding in order to do that.

On behalf of the great people of New Orleans, I urge you to exercise your influence in City Council to pass a resolution in support of suspending the implementation of these staggering sequester budget caps, to argue against any future cuts to HOME, and to advocate for the restoration of funding to the Obama Administration's 1.06 billion dollar request.

GNOHA is very appreciative of how pro-housing this Council has been so far. Please continue your support!

Sincerely,



Andreanecia M. Morris

Chair, GNOHA Board of Governors

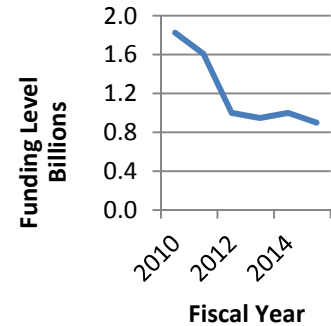
HOME Investment Partnerships Program

Authorized in 1990, the HOME Investment Partnerships Program (HOME) provides grants to state and local governments to produce affordable housing for low-income families. HOME funds are a vital and unique source of financing for numerous affordable housing developments—many of which would not be possible without HOME assistance. HOME flexibly works with and supports many critical federal housing programs, making it financially feasible to build and sustain housing for persons experiencing homelessness, seniors, persons with disabilities, and other individuals and families with low incomes.

FY 2015 funding: \$900 million, 44% less than its FY 2011 level of \$1.6 billion

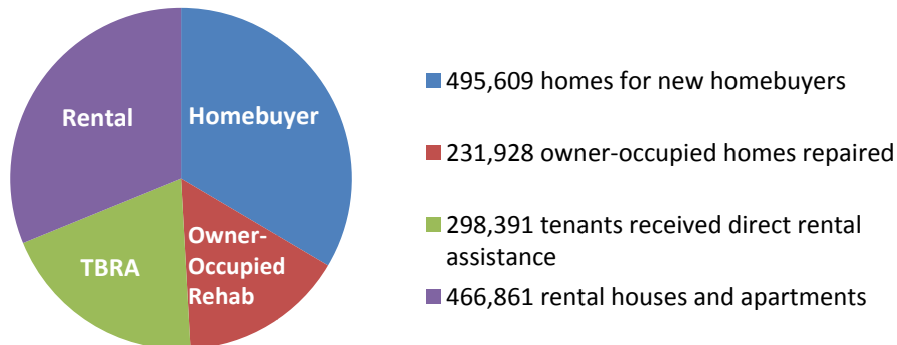
President's FY 2016 request: \$1.06 billion

HOME Advocacy Coalition FY 2016 request: Restore HOME's funding level to at least \$1.2 billion



HOME creates affordable homes

Since 1992, the HOME program has created more than one million affordable homes.



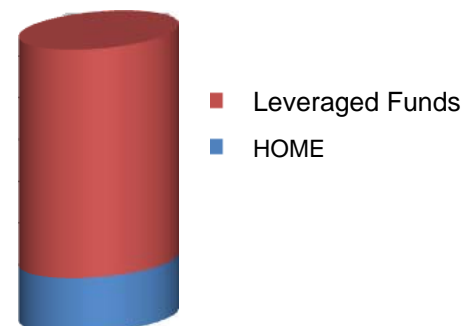
HOME meets housing needs

Overall, 15.6 percent of all U.S. households, or 18.1 million households, were severely housing cost burdened, spending more than half their income on housing, in 2012.

- HOME must be used exclusively to produce affordable housing for low-income families. More than half of HOME funds have been used to assist very and extremely low-income families.
- HOME reaches urban, suburban, and rural communities across the country and helps homeowners, homebuyers, and renters.
- HOME provides critical resources for housing for persons with special needs, including **persons experiencing homelessness, veterans, and persons with disabilities**. HOME funds provided essential gap financing in more than a quarter of Housing Credit developments targeted to addressing homelessness from 2003 to 2010.

HOME leverages private and public resources

- Each HOME dollar leverages more than \$4 in other public and private resources, on average.
- HOME has leveraged approximately \$117 billion in other funding sources.
- Participating jurisdictions (PJs) must match a minimum of 25 cents of every dollar of HOME they use. Many exceed that minimum.



- HOME provides the early money necessary to get developments off the ground or the final critical gap-filler while private lenders, equity investors, Housing Credit allocations, and other resources come together.
- Every \$1 million in HOME funds creates or preserves approximately 18 jobs.

HOME empowers state and local governments

- States and localities can target flexible HOME funds to the particular needs of their communities—new production where units are scarce, rehabilitation where housing quality is a challenge, and the right mix of rental and homeownership housing.

Examples of HOME’s success

This Arkansas home was rehabilitated using HOME funds.



Before



After

This historic Pennsylvania property provides 63 affordable units to persons 62 years and older.



Its funding sources include:
 \$1.2 million PennHOMES program (agency reserves and HOME funds)
 \$9.3 million equity from Low Income Housing Tax Credits and Historic Tax Credits
 \$1 million Housing Credit allocation
 \$800,000 HOME loan

 \$12.2 million Total Development Cost



The Tate family of North Carolina found that “through hard work and dedication, anything is possible.” The family became homeowners with support from the HOME program.

Rhode Islander Manny Gomes is thankful for his own apartment after transitioning out of homelessness. Mr. Gomes lives in a supportive housing development built utilizing HOME funds.

