



TAX CREDIT MATRIX

TAX CREDIT	ISSUING AGENCY	AMOUNT OF CREDIT	ELIGIBLE APPLICANTS	ELIGIBLE USES	MAXIMUM AWARD	LIFE OF CREDIT
New Markets Tax Credits	U.S. Treasury, CDFI Fund	39% of project cost (income tax)	Community Development Entities (CDEs)	Commercial & mixed-use real estate development, business expenses	Varies each year (2010 was \$125MM)	7 years
Low Income Housing Tax Credits	HUD (thru state housing finance agencies)	4% or 9% of project cost (income tax)	Affordable housing developers	Affordable rental development	9% per project	15 years
State Commercial Historic Tax Credit	LA Div. of Historic Preservation	25% of qualifying rehab costs, up to \$5MM (income tax)	Developers, property owners	Income-producing rehab projects in DDDs that exceed \$10,000 & meet certain standards	\$5MM per DDD	Up to 5 years
Federal Historic Tax Credits	National Park Service (can apply thru LA Div.)	20% of qualifying rehab costs (income tax)	Developers, property owners	Income-producing, substantial rehab projects on certified building	20% of qualifying rehab costs	5 years
Business Energy Investment Tax Credit	U.S. Treasury	Up to 30% of project tax basis (corporate tax)	Businesses	Investments that allow business to utilize renewable energy	30% of expenditures (no \$ limit)	1 year